

Office copy



# NATIONAL RAINBOW COALITION

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Our Ref:

Date: 22<sup>nd</sup> January 2024

The Auditor General

Office of the Auditor General

3<sup>rd</sup> floor, Anniversary Towers, University Way.

P.O Box 30084 – 00100,

Nairobi.

Dear Madam,

**RE: NATIONAL RAINBOW COALITION FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDING 2022/2023**

The Political Parties Act 2011 requires all fully registered political Parties to submit their Financial Statements for audit by the Auditor General.

National Rainbow Coalition hereby submits its financial statement for the year ending 30<sup>th</sup> June 2023 for audit.

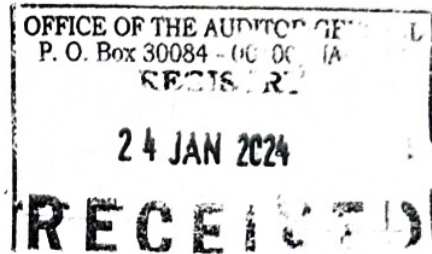
Attached please find signed copies of the statements.

Yours Faithfully,

**FIDELLIS NGULLI**

Secretary General

Cc: office of the Registrar of Political Parties





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# NATIONAL RAINBOW COALITION

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED

30<sup>TH</sup> JUNE 2023

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Prepared in accordance with the Accrual Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

**NATIONAL RAINBOW COALITION**  
**Annual Report and Financial Statements**  
**for the year ended June 30, 2023.**

**5. Statement of Financial Performance for the year ended 30 June 2023**

	Notes	2023	2022
		Kshs	Kshs
<b>Revenue</b>			
Political Parties Fund	8	2,576,932.00	0.00
Membership Fees	8	7,550.00	0.00
Nomination Fees	8	0.00	900,000.00
Member Donations	8	3,000.00	0.00
<b>Total revenue</b>		<b>2,587,482.00</b>	<b>900,000.00</b>
<b>Expenses</b>			
Use of goods and services	3	1,332,619.00	614,864.00
Employee costs	4	450,000.00	0.00
Depreciation and amortization expense	5	8,842.00	11,375.00
<b>Total expenses</b>		<b>1,791,461.00</b>	<b>626,239.00</b>
<b>Other gains/(losses)</b>			
Impairment loss	6	0.00	0.00
<b>Surplus for the year</b>		<b>796,021.00</b>	<b>273,761.00</b>


The notes set out on pages 19 to 25 form an integral part of these Financial Statements. The Financial Statements set out on pages 14 to 18 were signed on behalf of the NEC members by:

.....  
  
**Fidellis Ngulii**

**Secretary**

**General/Accounting Officer**

**Date**

.....  
  
**Abdulahi Mohamed Bulale**

**Chairperson**

**Date**

**NATIONAL RAINBOW COALITION**  
**Annual Report and Financial Statements**  
**for the year ended June 30, 2023.**

**15 Statement of Financial Position as at 30 June 2023**

	Notes	2023 Kshs	2022 Kshs
<b>Assets</b>			
<b>Current Assets</b>			
Cash and Cash equivalents	11	1,139,827.00	334,964.00
<b>Total Current Assets</b>		<b><u>1,139,827.00</u></b>	<b><u>334,964.00</u></b>
<b>Non-Current Assets</b>			
Property, Plant and Equipment	7	41,138.00	49,980.00
<b>Total Non- Current Assets</b>		<b><u>41,138.00</u></b>	<b><u>49,980.00</u></b>
<b>Total Assets</b>		<b><u>1,180,965.00</u></b>	<b><u>384,944.00</u></b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Total Current Liabilities</b>		<b>0.00</b>	<b>0.00</b>
<b>Non-Current Liabilities</b>			
<b>Total Non- Current Liabilities</b>		<b>0.00</b>	<b>0.00</b>
<b>Total Liabilities</b>		<b>0.00</b>	<b>0.00</b>
<b>Net Assets</b>		<b>1,180,965.00</b>	<b>384,944.00</b>
Reserves		0.00	0.00
Accumulated Surplus		0.00	0.00
Capital Fund		0.00	0.00
<b>Total Net Assets</b>		<b>0.00</b>	<b>0.00</b>
<b>Total Net Assets and Liabilities</b>		<b><u>1,180,965.00</u></b>	<b><u>384,944.00</u></b>

The financial statements set out on pages 14 to 18 were signed on behalf of the NEC members by:

  
 .....  
**Fidellis Nguli**

**SG/Accounting Officer**

Date... 22/1/2024 .....

  
 .....

**Abdulahi Mohamed Bulale**  
**Chairperson**

Date 22/1/2024 .....